



## Press release

### NEW GROUP ORGANIZATIONAL STRUCTURE

**Rome, August 3, 2020** – doValue S.p.A. (the “Company”, “doValue” or the “Group”) wishes to announce a redesigned Group organizational structure, to fully take advantage of the opportunities afforded by the improved international footprint of the Group, evolved from being Italy’s top NPL player to Southern Europe’s main loan e real estate servicer in a short 3-year period since IPO, and accelerate revenue, integration and cost synergy realization.

doValue’s organization continues to be led by CEO Andrea Mangoni, with oversight over the following business and staff functions:

- Chief Market Strategy and Business Development, entrusted to Julian Navarro - CEO Altamira Asset Management - leading the commercial strategy of the Group in Southern Europe;
- General Manager Finance & Operations, entrusted to Manuela Franchi - CFO doValue - leading the functions including among others Finance, Administration and Control, Operations, IT, Human Resources functions, Transformation Projects of the Group;
- Country Manager Italy, entrusted ad interim to Andrea Mangoni - CEO doValue - leading the Italian business and it’s development;
- Region Manager Iberia, entrusted ad interim to Julian Navarro - CEO Altamira Asset Management - leading the business and it’s development in Spain and Portugal;
- Region Manager Greece and Cyprus, entrusted to Theodore Kalantonis - Executive Chairman doValue Greece - leading the the business and it’s development in Greece and Cyprus;
- General Counsel, entrusted to Sara Paoni – General Counsel doValue - as head of the Group legal, compliance and corporate affairs functions.

The new organizational structure builds on doValue’s own talent pool, simplifies the Group’s decision-making process, builds on the local expertise which has supported doValue’s growth to this date and creates a more direct Group-wide coordination of critical processes such as Business Development and Corporate functions across the Group.

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#### **doValue S.p.A.**

doValue, formerly doBank S.p.A., is the leading operator in Southern Europe in credit management and real estate services for banks and investors. Present in Italy, Spain, Portugal, Greece and Cyprus, doValue has some 20 years of industry experience and manages assets of more than €130 billion (gross book value) with over 2,350 employees and an integrated range of services: special servicing of NPLs, UTPs, early arrears and performing positions, real estate servicing, master servicing, data processing and

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Codice Fiscale n° 00390840239 e Partita IVA n° 02659940239 – Capitale Sociale € 41.280.000 interamente versato.



provision and other ancillary services. doValue is listed on the Electronic Stock Market (Mercato Telematico Azionario) operated by Borsa Italiana S.p.A. and, including the acquisition of Altamira Asset Management, recorded gross revenues in 2019 of about €364 million with an EBITDA margin of 39%.

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